

ERRATA

Documentation of the Oil and Gas Supply Module (OGSM)

January 1998
DOE/EIA-M063(98)

Equations 10 and 12 on pages 4-C-8 and 4-C-10, respectively, in Appendix 4-C are incorrect. The correct equations are as follows:

Equation 10

$$QTECH_t = Q * (1 + TECH)^{t-T} \quad (1)$$

where,

Q = initial resource estimate in year T
TECH = annual percentage expansion of resource base due to technological change.

Equation 12

$$\delta 1_{r,k,t} = \frac{FR1_{r,k,t-1}(1+\beta 1) - FRMIN1_{r,k}}{Q^E_{r,k} * (1+TECH)^{t-T} - \sum_{T+1}^{t-1} fFR1_{r,k,t}d(SW1)} \quad (2)$$

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We regret any inconvenience this may have caused.